

FINANCE

51.—Liabilities and Assets of Trust Companies, 1914-1915.

LIABILITIES.

Year.	Liabilities to Shareholders.				Total liabilities of the companies	Liabilities to the Public.			Total liabilities to the public.
	Capital paid up in cash.	Reserve Fund.	Other liabilities to Shareholders.	Other liabilities.		Money in trust for investment.	Trust funds for investment-guaranteed.	Estate trusts and agencies under administration.	
1914.....	\$ 6,051,146	\$ 2,541,413	\$ 202,427	\$ 1,948,414	\$ 10,743,400	\$ 2,562,455	\$ 5,998,013	\$ 29,832,343	\$ 38,392,811
1915.....	\$ 5,307,128	\$ 1,159,479	\$ 233,738	\$ 606,005	\$ 7,306,350	\$ 3,113,170	\$ 6,613,929	\$ 31,002,934	\$ 40,730,033

ASSETS.

Year.	Loans				Government municipal and school securities owned.	Cash on hand and in banks.	Market value of real estate, government securities, etc., over book value.	All other assets.	Total Assets of the companies
	on real estate secured by mortgage and hypothecues.	on real estate other than on first mortgages or hypothecues.	on stocks of incorporated companies	on securities of incorporated companies					
1914.....	\$ 5,189,797	\$ 113,095	\$ 303,939	\$ 253,636	\$ 787,400	\$ 179,928	\$ 379,039	\$ 3,033,756	\$ 10,740,640
1915.....	\$ 3,972,520	\$ 102,395	\$ 110,692	\$ 536,832	\$ 878,760	\$ 172,448	\$ 5,181	\$ 1,529,522	\$ 7,306,350

COMMERCIAL FAILURES.

Commercial Failures in Canada, 1916.—According to Bradstreet's of January 6, 1917, the total number of Canadian failures reported during the calendar year 1916 was 1,772, with liabilities of \$15,952,684. In number there was a decrease in 1916 of 32.39 p. c., as compared with 1915, while the liabilities decreased by 50.36 p. c. Dun's Review of the same date gives the total number of Canadian insolvencies in 1916 as 1,677, as compared with 2,652 in 1915, whilst liabilities reached in 1916 the total of \$24,985,908, as compared with \$40,676,621 in 1915. Tables 52 to 54 give the statistics from both authorities, those from Bradstreet's (Table 52) being classified by provinces for the calendar years 1915 and 1916 and those for Dun's Review, including Newfoundland, being classified by branches of business for the calendar years 1914 to 1916 (Table 53) and by classes and provinces for the calendar year 1916, with totals for the years 1907 to 1915, including Newfoundland (Table 54).

52.—Commercial Failures in Canada, by Provinces, for the Calendar Years 1915 and 1916. (From Bradstreet's.)

Provinces.	No. of Failures.		Assets.		Liabilities.	
	1915.	1916.	1915.	1916.	1915.	1916.
Prince Edward Island..	3	5	\$ 44,982	\$ 8,860	\$ 52,381	\$ 19,015
Nova Scotia.	70	40	513,836	81,521	881,991	231,968
New Brunswick.	54	43	150,824	125,037	271,657	274,110
Quebec.	785	539	5,336,333	2,978,012	12,604,439	6,894,322
Ontario.	702	566	2,741,114	1,442,748	5,876,947	3,425,090
Manitoba.	284	173	1,126,453	461,335	3,333,618	2,081,857
Saskatchewan.	264	136	1,012,636	504,598	2,749,422	1,209,523
Alberta..	216	150	976,886	372,671	1,904,638	753,679
British Columbia.	243	120	2,324,128	374,296	4,459,219	1,063,120
Canada.	2,621	1,772	14,227,192	6,349,078	32,134,312	15,952,684